

Wild River Owners Association

Budget 2023/2024 (Fiscal Year 7/1/23-6/30/24)

Beginning balance - Operating Fund \$ 16,303

Receipts:

Owner Dues - Operations	\$ 54,432
Owner Dues - Reserve Fund	\$ 18,900
ARC Fees	\$ 500
Interest & Late Fees	\$ -
Fines and Liens	\$ -
Misc	\$ 200

One Number for Dues

You don't forecast unknowns

Total Receipts \$ 74,032

Disbursements:

Common Area Expenses

Tree Care	\$ 1,150
FireWise Brush, ladder fuel clean up	\$ 425
Entrances: Grounds	\$ 2,866
Mail Stations	\$ -
Misc: Signs, Benches etc	\$ -
Mosquito Control	\$ 7,000
Repair & Maint Other	\$ -
Roads: Annual Crack Seal	\$ 7,000
Shop/OutBuildings	\$ -
Snow Removal	\$ 6,787
Utilities Electric	\$ 829
Utilities Water	\$ 688
Total Common Area Expenses	\$ 26,745

Tree Care? Really?

The Road Fund needs to be in this accounting like in the past.

General Operating Expenses

Bank Service Charges	\$ -
Bookkeeping & Board Assistance	\$ 16,910
CPA, Tax Prep	\$ 675
Contingency Fund	\$ 2,371
Insurance D & O	\$ 2,513
Insurance Liability	\$ 4,635
Legal fees	\$ 5,000
Licenses & Fees	\$ 50
Meetings & Activities	\$ 255
Office Expenses, Supplies, Website	\$ 323
Postage & Delivery	\$ 367
Taxes	\$ 350
Taxes Property	\$ 141
Total General Operating Expenses	\$ 33,590

I'll do all of what On Call does or doesn't do for \$800 a month including answering "all" email and phone calls.

Contingency funds come out of the reserve fund

Beginning Balance- Reserves	\$ 145,799
Road Fund Increase	\$ 30,000
Road Fund Decrease	\$ -
Reserves Not Roads	\$ -
Interest Earned	\$ 3,000
Ending Balance - Reserves	\$ 178,799

Total Disbursements	\$ 60,335
Ending Balance - Operating Fund	\$ 30,000
Transfer to Reserves: Roads	\$ (30,000)
Ending Balance - Operating Fund	\$ 0

We are planning on spending \$90k against a \$73k Revenue